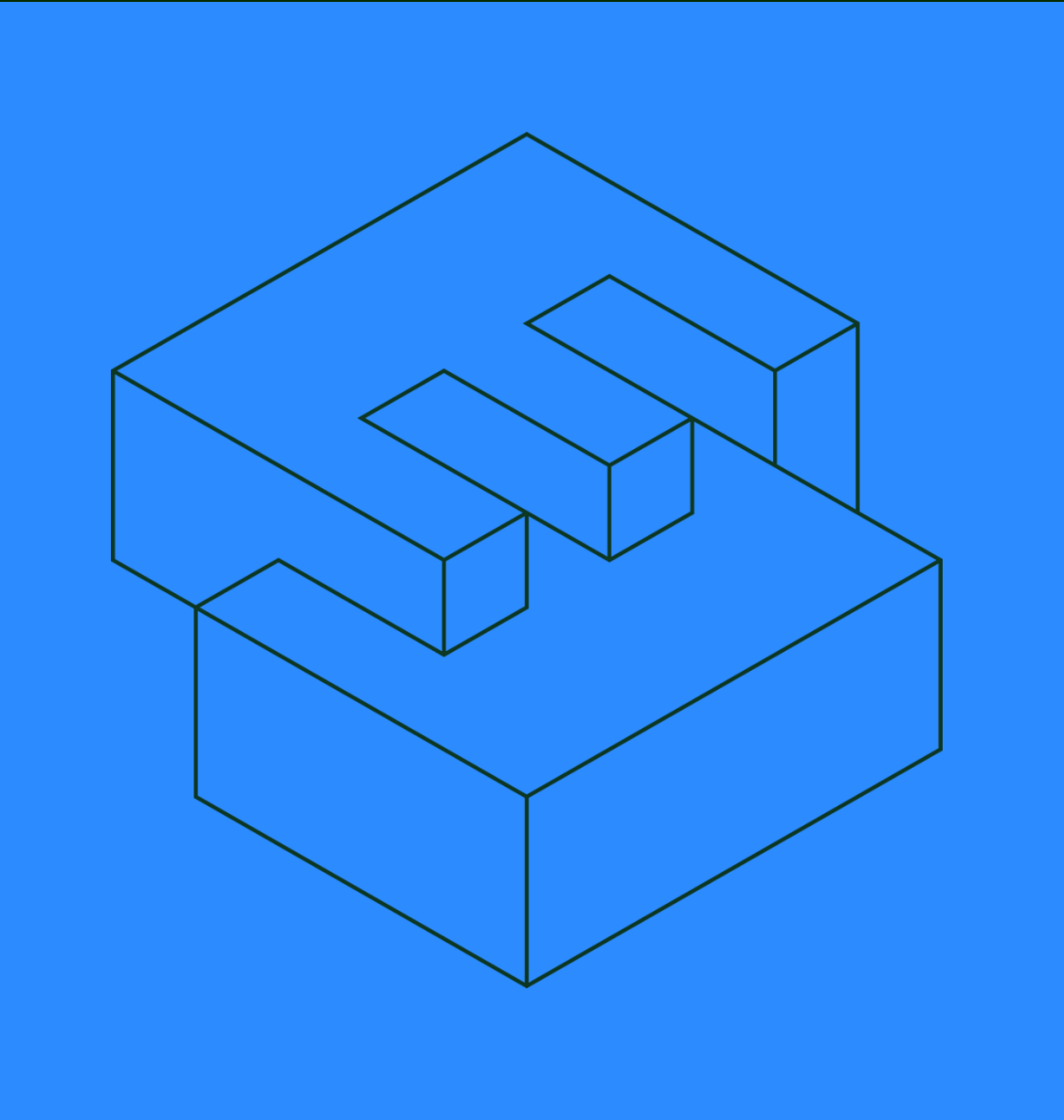


Continuous Disclosure Committee Charter

October 2025



MFG



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1. Introduction

- 1.1 Magellan Financial Group Limited ("Company") is an ASX-listed investment company.
- 1.2 The Board of directors of the Company ("Board") has established the Continuous Disclosure Committee ("Committee") under the Company's constitution.
- 1.3 This Charter sets out the scope of the Committee's responsibilities in relation to the Company and its controlled entities ("Group").

2. Objective

- 2.1 The objective of the Committee is to ensure that the Company complies with its continuous disclosure obligations under the ASX Listing rules and the Corporations Act. The Committee also oversees the execution of the Company's Share Buyback Program.

3. Responsibilities

- 3.1 The Committee's responsibilities are:
- (a) ensuring that there is an adequate framework in place for the timely and balanced disclosure of material information in accordance with the ASX Listing Rules and Corporations Act;
 - (b) reviewing and assessing the effectiveness of the Continuous Disclosure Policy;
 - (c) identifying and assessing whether information must be disclosed by the Company under the ASX Listing Rules or the Corporations Act and, if information is to be disclosed, authorising the Company Secretary to release it;
 - (d) ensuring announcements released to the ASX by the Company are accurate, balanced and clearly worded in an objective manner, to allow investors to assess the impact of information when making investment decisions;
 - (e) reporting to the Board at each of its meetings on any continuous disclosure issues which have arisen since the last Board meeting;
 - (f) reporting to the Board on the operation and effectiveness of the continuous disclosure framework generally;
 - (g) overseeing the operation of and authorising the execution of the Company's Share Buyback program in accordance with the instructions set by the Board; and
 - (h) reporting to the Board on the operation and effectiveness of the Share Buyback program.

4. Committee Composition

- 4.1 The Committee shall comprise:
- (a) at least three Non-Executive directors;
 - (b) the Chief Executive and Managing Director (CEO); and
 - (c) the Chief Financial Officer (CFO).
- 4.2 The Company Secretary and the Head of Investor Relations and Sustainability shall be invited to attend all Committee meetings.
- 4.3 The Board will appoint the Chair. The role of the Chair is to:

- (a) oversee the proper functioning of the Committee, include the conduct of meetings;
- (b) advise the Board of the Committee's recommendations to the Board on matters relating to the Committee's scope of responsibilities;
- (c) refer matters relating to the responsibilities of other Committees to the appropriate Committee; and
- (d) meet with external stakeholders on behalf of the Committee when required.

4.4 The Committee must be of sufficient size, independence and technical expertise to effectively discharge its mandate and members should have an appropriate understanding of the funds management industry.

5. Meetings

5.1 Frequency

- (a) The Committee will meet as required and where required, meetings must be convened without delay.

5.2 Quorum and attendance

- (a) A quorum for a Committee meeting is two Committee members, one of whom must be the CEO or CFO and at least one Non-Executive director. Committee meetings may be held by any technological means allowing its members to participate in discussions even if all of them are not physically present in the same place. A member who is not physically present but participating by technological means is taken to be present. The Committee may invite other persons it regards appropriate to attend Committee meetings.
- (b) Members of management and/or external parties to the Company may be invited to attend any meeting of the Committee.
- (c) Non-Committee members may be asked to withdraw from all or any part of the meeting.

5.3 Meetings other than in person

- (a) The Committee may pass or approve a resolution without holding a meeting in accordance with the procedures (so far as they are appropriate) in section 248A of the Corporations Act 2001 (Cth).

5.4 Secretary and minutes of Committee meetings.

- (a) The Secretary of the Company is the Secretary of the Committee.
- (b) The secretary will circulate the agenda and papers a reasonable period in advance of each meeting if applicable.
- (c) The Board approved guidelines for Board members declaring and dealing with actual and/or potential conflicts of interest will apply to meetings of the Committee.
- (d) The Committee must keep minutes of its meetings.
- (e) Draft minutes of each Committee meeting must be included in the papers for the next full Board meeting after each meeting of the Committee (assuming that meeting is at least two business days after the Committee meeting, otherwise, at the following Board meeting).
- (f) Minutes must be distributed to all Committee members, after the Committee Chair has approved them.

- (g) Minutes, agenda and supporting papers are available to directors upon request to the Committee secretary, except if there is a conflict of interest.

6. Reporting to the Board

- 6.1 The Committee will, through its Chair, regularly update the Board about matters relevant to the Committee's role and responsibilities and make appropriate recommendations for approval by the Board.

7. Access to information and independent advice

- 7.1 The Committee may seek any information it considers necessary to fulfil its responsibilities.
- 7.2 The Committee has access to:
 - (a) Group senior management to seek explanations and information from them; and
 - (b) external consultants or specialists where the Committee considers that necessary or appropriate, at the Company's cost, with the approval of the Chairperson of the Committee. The Committee may meet with these external advisers without Group senior management being present.

8. Material personal interests

- 8.1 If a member of the Committee or person attending a meeting of the Committee has a material personal interest in a matter before the Committee, the member or person must not be present at the meeting during the Committee's discussion of the matter (except as provided for in the Corporations Act).

9. Changes to this charter

- 9.1 The Board may change this Charter from time to time by resolution.